



NATIONAL UNION OF GHANA STUDENTS (NUGS) - CHINA

加纳学生留学中国学生总会



UNITY AND PROGRESS



C/o Embassy of The Republic of Ghana | 8 San Li Tun Road Beijing 100600 P.R China | www.nugschina.org | info@nugschina.org

OUR REF: NC-FC-20/21-001

YOUR REF: _____

Date: 22nd July, 2021

NUGS-CHINA RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 2020/2021.

	NOTE	RMB	RMB
RECEIPTS			
Balance b/f			
	Welfare		47,874.00
	Cash		58,828.17
Membership dues	2	62,225.00	
Sponsorship	3	5,000.00	
Commitment Fees	4	2,400.00	<u>69,625.00</u>
Total Income			176,327.17
PAYMENTS			
Welfare	5	7,000.00	
National Shipment	6	30,553.50	
Mobile Application	7	4,788.80	
AEA Awards	8	5,518.00	
Zoom Subscription	9	5,582.90	
Certificates, Plaques, Citations & Delivery	10	9,535.00	
Tunnel Light, Skill up and GMDC	11	1,876.00	
Women's Quiz Competition	12	920.00	
Magazine Printing & Delivery	13	4,628.00	
T-Shirt printing and Delivery	14	1,284.00	
Bank Charges	15	615.29	
Other Admin Expenses	16	99.00	
Total			<u>72,400.49</u>
RECEIPTS C/D	17		<u>103,926.68</u>

Notes to Receipts and Payment Accounts

1. Reporting Entity

NUGS-CHINA is an apolitical and socio-cultural student body comprising of Ghanaian nationals admitted into a recognized institution in China. The union seeks to uphold the good image of Ghana and support members throughout their study in China.

2. Membership dues

As stipulated in Article 30(a), a source of funding for NUGS-China is the annual membership dues. Below is the breakdown of the national dues collected from chapters during the 2020/2021 academic year:

Chapter	RMB	RMB
CHENGDU	8000	
NANJING	7500	
ZHENJIANG	6200	
WUHAN	4450	
BEIJING	3500	
JINGZHOU	2800	
SHANGHAI	2650	
HANGZHOU	2525	
HUZHOU	2400	
XI'AN	2050	
SHIYAN	1900	
ANHUI	1700	
XIAMEN	1600	
JINHUA	1300	
GUANGZHOU	1250	
TAIYUAN	1200	
SHENYANG	1100	
HAINAN	1100	
TIANJIN	800	
LANZHOU	700	
QIQIHAR	700	
YICHANG	700	
ZHENGZHOU	600	
CHANGZHOU	600	
HARBIN	500	
CHANGCHUN	200	
XUZHOU	200	
JINAN	200	
NANCHANG	100	

Total		58525
Others		
National dues from the 2019/2020 academic year & inactive chapters	500.00	
National dues from inactive chapters & those with no chapter affiliations (2020/21)	1,700.00	
Chapter Dues collected on behalf of inactive chapters and members affiliated to no chapters	<u>1,500.00</u>	
Total		<u>3,700.00</u>
		<u>62,225.00</u>

3. Sponsorship

During the academic year, an amount of RMB 5000.00 as sponsorship for some of the union's programs. The breakdown of the sponsorship amount raised is as follows.

	RMB
Sponsorship from Embassy Officials for the development of NUGS-China Mobile Application	3,000.00
Sponsorship received from Embassy officials for the procurement of Tablets for AEA awards	1,500.00
Sponsorship from Mr. Evans Opoku Mensah (AEA Chairman) in support of AEA awards	<u>500.00</u>
Total	<u>5,000.00</u>

4. Commitment Fees

Commitment fees constitute a sum collected during the NUGS-CHINA Skill-up program from Non-good standing members to ensure full participation during the various class sessions. After refunds to the fully participating members, the remaining amounts to RMB 2400.00. However, there are some refunds to be made upon request from non-defaulters.

5. Welfare Expenditure

Details	RMB
Bereavement package for the wife of late Emmanuel Oteng	1,500.00
Bereavement of Mother- Ms. Winnifred Coleman	1,000.00
Bereavement of Father- Mr. Amo Isaac Owusu	1,000.00
Bereavement of Father- Mr. Eric Atta Quainoo	1,000.00
Welfare package to support medical expenses- Samson Sackey Hansen	<u>2,500.00</u>
Total	<u>7,000.00</u>

6. National Shipment

As part of the measures to support the smooth transition of National shipment 2019/2020, the union incurred the expenditure below.

	Item	RMB	RMB
Amount incurred for the clearance of Container 1			10,800.00
Amount Payable (Agent)-GHS 9,982.29 @ 1.088 rmb			10,864.00
Compensation for damaged items:			
GERSHON RODOR	TV and Washing machine	2,200.00	
EMMANUEL D. QUARSHIE	TV	1,150.00	
KPEGAH JULIUS S. K	TV	1,178.00	
MICHAEL SARHENE	TV	1,099.50	
NII OBUOBI OFOSU	TV	1,100.00	
JOAN YALLEY	Missing Items	2,000.00	
BENJAMIN SANFUL	LCD Monitor	<u>162.00</u>	<u>8,889.5</u>
Total Expenditure			<u>30,553.50</u>

7. Mobile Application

Expenditure	RMB
Subscription/year (USD 600)	3,918.56
Apple Fee (USD 99)	646.55
Google Fee (One-time payment) and charges	<u>188.80</u>
	<u>4,788.80</u>

8. AEA Awards (2020/21)

Items	C/U	QTY	TOTAL COST
	RMB		RMB
Plaques	80.00	14	1,120.00
Rice Cooker	249.00	3	747.00
Oven	129.00	1	129.00
T-Shirt	25.00	38	950.00
Water Bottle	16.00	39	624.00
Windows Tablet	480.00	3	1,440.00
Delivery			<u>508.00</u>
Total			<u>5,518.00</u>

9. Zoom Subscription

	RMB
July to October (3 months)	1,590.00
November to December (2 months)	1,058.00
January to February (2 months)	1,060.00
March to April (2 months)	651.00
May	122.00
June to July (2 months)	701.90
July-500 participants	<u>400.00</u>
Total	<u>5,582.90</u>

10. Plaques, Citations & Delivery Costs

2019/2020 academic year		RMB	RMB
Plaques and Certificates for Executives			3,701.00
AEA 2019/20	Plaques- 4 @ 68.00	272.00	
	Delivery costs	<u>62.00</u>	334.00
2020/21 academic year			
Plaques, Certificates & Delivery cost		4,500.00	
Outbound Delivery Cost for citations		<u>1,000.00</u>	<u>5,500.00</u>
Total			<u>9,535.00</u>

11. Tunnel Light, Skill-up and GMDC Expenses

		RMB
Tunnel light Participants	(Plaques) 9@ 80.00	720.00
Tunnel Light Panelists	(Citations) 4@ 58.00	232.00
Skill up Facilitators	(Plaques) 4@ 80.00	320.00
GMDC Doctors	(Plaques) 5@ 80.00	400.00
Delivery Cost		<u>204.00</u>
Total		<u>1,876.00</u>

12. Women's Quiz Competition

		RMB
Plaques	7@ 80.00	560.00
Medals	13@ 15.00	195.00
Trophy	1 @ 65.00	65.00
Delivery Cost		<u>100.00</u>
Total		<u>920.00</u>

13. Magazine Printing & Delivery

2019/20 magazine	RMB	RMB
Printing cost for Embassy- 5 @ 70.00	350.00	
Cost of delivery to members	<u>178.00</u>	
		528.00
2020/21 magazine		
Design cost	2,000.00	
Printing cost for 30 copies @ 70.00	<u>2,100.00</u>	<u>4,100.00</u>
		<u>4,628.00</u>

14. T-shirt Printing and Delivery

The following is the breakdown of the printing and procurement of t-shirts for dedicated members

	RMB
T-shirts- 40 @ 25.00	1,000.00
Delivery cost	<u>284.00</u>
Total	<u>1,284.00</u>

15. Bank Charges

These were costs incurred from bank transfers of passport renewal fees to the embassy account and dues collected in Alipay and Wechat to the account.

16. Other Administrative expenses

The amount of RMB 99.00 was incurred to procure Disk space to assess pictures for NUGS-China magazine 2020/21.


17. Income c/d breakdown

a. Welfare

	RMB
Balance b/f	47,874.00
Expenses	<u>(7,000.00)</u>
	40,874.00
Welfare income for the year (0.2*60,725.00)	<u>12,145.00</u>
Welfare c/d	<u>53,019.00</u>

b.

	RMB	RMB
Income cld		<u>103,926.68</u>
Welfare c/d	53,019.00	
Cash at bank	47,907.68	
Departure and Arrival policy	<u>3,000.00</u>	
		<u>103,926.68</u>



Nana Adwoa Anokye Effah
Financial Controller



Collins Sey
National President